

VESTRY HIGHLIGHTS FROM JUNE 15 AND 22, 2020

- PARISHIONERS:
 - Phone tree calls and historical vignettes are keeping us in touch with our past and with each other.
 - Kim McCarl has resigned from Vestry due to overwhelming demands at work.
- DIOCESAN ASSESSMENT – St. Paul’s has submitted an application to the diocese for assessment relief.
- FINANCIAL – Finances good through May even though 30 percent of our income is from rentals, and most of our tenants are not able to make full payments at this time.
- ST. PAUL’S COMMONS:
 - Press release about the opening coming soon
 - Committee is preparing to “sunset” and will prepare a final report of its activities.
- REOPENING – Guidelines to come from the Diocese and the County:
 - The diocese is working on a reopening plan and template.
 - Each parish has a Reopening team. St. Paul’s members:
Rev. Krista, Jessica Beerbaum, Maureen Horton, and Susan Burpee
- WORSHIP – Our primary Sunday worship will continue to be at 9:30
- FAMILY CAMP – Due to Covid 19, here will be no St. Paul’s Family Camp this year.
- KITCHEN – Ongoing discussions about the renovation of our parish kitchen:
 - We can use Trinity Center’s commercial-grade kitchen for shelter meals and non-parish groups that meet outside of Trinity Center’s hours.
 - Vestry is assessing what has been done and spent, and what is still necessary to achieve a usable kitchen.

Vestry Motion Approved:

- To distribute the 2020 Valentine Tea funds:
 - \$1000 to Episcopal Relief and Development for Puerto Rico
 - \$7500 to Trinity Center
 - \$3500 to the Contra Costa County Chaplaincy (part of the Interfaith Coalition of Contra Costa County)

SUMMARY OF FINANCIAL RESULTS

Total through June 2020 – operating fund

\$290,655 Inflow

\$275,844 Outflow

\$14,811 net

Does not include the capital expenditure of \$9200 for roof repair

June showed a net outflow of \$12,542, in contrast to the two previous strong months that were driven by very high contributions by pledge members. Year to date through June, we are still in positive territory, with a net surplus of \$14,188.

June pledges and other member donations were lower than in recent months, near the bottom of the normal range of variation.

Facilities income, which had held up well through May, is now below budget YTD. The preschool has paid for all 6 months. Open Door paid their full amount through May, then half of the rate in June. Sts. Peter and Paul paid through March, but nothing since then. Trinity Center paid fully – for the half-month in May that they occupied the space, plus June (and July received early in that month, booked in July, so not on this report). Parking lot income is below last year, but we had cut the budgeted figure as we expected space shortages.

OPERATING FUND EXPENSES

Expenses are \$68,000 below YTD budget overall, driven by personnel costs which are \$40,000 below budget as we had budgeted for an associate rector beginning in March. SPCommons costs are below budget as we began occupying in May rather than March. Also, those SPC costs are lagged a bit, so May costs will show up in a future period. Most other categories are below budget due to much lower cost ministry and office/building activity in recent months.

Note that the \$9200 roof repair was included on our “capital” list, but not in the operating budget, and is booked in a separate account.

The fund activity report for the month also shows much lower financial activity in those funds as well.

+++++